CHINA RAILWAY INTERNATIONAL CO., LTD. SERBIA OGRANAK BEOGRAD

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Place and date of issuing /Mesto i datum izdavanja: Belgrade, May 20, 2024 / Beograd, 20. maj 2024.

TIN /PIB: No.110034583

With Bank /Banka: Bank of China Srbija A.D. Beograd/Kineska banka Srbija A.D. Beograd

Account No /Broj računa: 385020205000022333

E-mail: public@cric.rs

APPLICATION FOR THE 3. INTERIM PAYMENT CERTIFICATE No.031-C FOR DESIGN (SERVICES) - FINANCIER PORTION PAYABLE
3. PRIVREMENA SITUACIJA BR.031-C ZA IZRADU TEHNIČKE DOKUMENTACIJE - DEO KOJI SE FINANSIRA OD STRANE FINANSIJERA

Contract/Ugovor:	*Modernization and Reconstruction of Hungarian – Serbian Railway Connection in the Territory of the Republic of Serbia, for Section Novi Sad – Subotica - State border (Kelebia)* *Modernizacija i rekonstrukcija mađarsko-srpske železničke veze na teritoriji Republike Srbije za deonicu Novi Sad-Subotica- Državna granica (Kelebija)*
Number and date of Contract *Broj i datum Ugovora:*	*Comercial Contract: 05 broj 340-5583/2018-3 dated 7.7.2018 at Financier; 1/2018-1950 dated 7.7.2018 at Investor; CRIC/2018/001 dated 7.7.2018 at Contractor* *Komercijalni ugovor: 05 broj 340-5583/2018-3 od 7.7.2018 kod Finansijera; 1/2018-1950 od 7.7.2018 kod Investitora; CRIC/2018/001 od 7.7.2018 kod Izvođača* *Annex 1 to the Commertial Contarct: 05 broj 340-05-5892/2021-1 dated 25.06.2021 at Financier; 1/2021-1550/385/1 dated 25.06.2021 at Investor; CRIC(S)/2021/003-112 dated 25.06.2021 at Contractor* *Aneks 1 Komercijalnog ugovora: 05 broj 340-05-5892/2021-1 od 25.06.2021 kod Finansijera; 1/2021-1550/385/1 od 25.06.2021 kod Investitora; CRIC(S)/2021/003-112 od 25.06.2021 kod Izvođača* *Annex 2 to the Commertial Contarct: 05 broj 340-9986/2022-2 dated 09.12.2022 at Financier; 1/2022-1/1204/1 dated 09.12.2022 at Investor; JV-NSSB-2022-02 dated 09.12.2022 at Contractor* *Aneks 2 Komercijalnog ugovora: 05 broj 340-9986/2022-2 od 09.12.2022 kod Finansijera; 1/2022-1/1204 od 09.12.2022 kod Investitora; JV-NSSB-2022-02 od 09.12.2022 kod Izvođača* *Annex 3 to the Commertial Contarct: 05 broj 340-00-9166/2023-1 dated 06.10.2023 at Financier; 1/2023-1/800/1 dated 06.10.2023 at Investor; JV-NSSB-2023-01 dated 06.10.2023 at Contractor* *Aneks 3 Komercijalnog ugovora: 05 broj 340-9166/2023-1 od 06.10.2023 kod Finansijera; 1/2023-1/800 od 06.10.2023 kod Investitora; JV-NSSB-2023-01 od 06.10.2023 kod Izvođača* *Annex 4 to the Commertial Contarct: 05 broj 340-2110/2024-1 dated 15.03.2024 at Financier; 1/2024-1/201 dated 15.03.2024 at Investor; JV-NSSB-2024-01 dated 15.03.2024 at Contractor* *Aneks 4 Komercijalnog ugovora: 05 broj 340-2110/2024-1 od 15.03.2024 kod Finansijera; 1/2024-1/201 od 15.03.2024 kod Investitora; JV-NSSB-2024-01 od 15.03.2024 kod Izvođača*
Financier/Finansijer:	**Government of the Republic of Serbia, Ministry of Constrution,Transport and Infrastruture** **Vlada Republike Srbije, Ministarstvo Građevinarstva, Saobraćaja i Infrastrukture**
Investor/Investitor:	**Joint Stock Company "Infrastructure of Serbian Railways"/Infrastruktura železnice Srbije a.d.**
Engineer/Nadzor:	**Dragan Gligorov**
Contractor/Izvođač radova:	**Joint Venture of China Railway International Co. Ltd. & China Communications Construction Company Ltd.** **Konzorcijum China Railway International Co. Ltd. & China Communications Construction Company Ltd.**
Accepted Contract Amount/Ugovoreni iznos:	1.162.810.000,00 USD; Annex 2 / Aneks 2: 6.512.453,59 USD; Annex 3 / Aneks 3: 28.137.000,91 USD; Annex 4 / Aneks 4: 52.301.209,67 USD;
Advance Payment/Avansno plaćanje:	290.702.500,00 USD; Annex 2 / Aneks 2: 3.567.000,01 USD; Annex 4 / Aneks 4: 10.171.197,57 USD;
Reference Period/Period izvršenja radova	
Number of IPC/Broj Privremene situacije:	031-C
Date of delivery of the interim payment certificate/Datum predaje privremene situacije	Belgrade, May 20, 2024 Beograd, 20. maj 2024.

	Previously Cumulative Amount/Predhodno obračunati iznos	Cumulative Amount including this interim payment certificate / Kumulativni iznos uključujući i ovu situaciju	Amount for this Payment/Iznos za plaćanje		
			Total of Amount for EXIM Bank Portion and Financier Portion /Ukupan iznos za plaćanje deo koji plaća EXIM Banka i deo koji plaća Finansijer	EXIM Bank Portion from the Loan (85% of Amount for this Payment) /Deo koji plaća EXIM banka iz kreditnih sredstava (85% iznosa za plaćanje)	Financier Portion (15% of Amount for this Payment)/Deo koji plaća Finansijer (15% iznosa za plaćanje)
	1	2	3=2-1	4=3*85%	5=3*15%
A. Contractor's Payment/Plaćanje ka Izvođaču					
1. Technical documentation *1. Tehnička dokumentacija*	USD 29.128.390,00	USD 34.709.878,00	USD 5.581.488,00	USD 4.744.264,80	USD 837.223,20
2.Variations and Adjustments *2. Varijacije i usklađivanja*	USD 0,00	USD 0,00	USD 0,00	USD 0,00	USD 0,00
Total A(1+2) / Ukupno A (1+2)	**USD 29.128.390,00**	**USD 34.709.878,00**	**USD 5.581.488,00**	**USD 4.744.264,80**	**USD 837.223,20**
B.Retention Money/Retencija					
5% of A / 5% od stavke A	USD 1.456.419,50	USD 1.735.493,90	USD 279.074,40	USD 237.213,24	USD 41.861,16
Total B / Ukupno B	**USD 1.456.419,50**	**USD 1.735.493,90**	**USD 279.074,40**	**USD 237.213,24**	**USD 41.861,16**
C.Advance Payment / Avansna plaćanja					
1. Advance Payment *1. Avansno plaćanje*	USD 8.721.075,00	USD 8.721.075,00	USD 0,00	USD 0,00	USD 0,00
2. Advance payment deduction (30% of A) *2. Odbitak plaćenog avansa (30% od stavke A)*	USD 8.721.075,00	USD 8.721.075,00	USD 0,00	USD 0,00	USD 0,00
Total A(1-2)/Ukupno A (1-2)	**USD 0,00**	**USD 0,00**	**USD 0,00**	**USD 0,00**	**USD 0,00**
D. Other Payments / Ostala plaćanja					
Other Payments(excluding A,B and C) according to the Contract / Ostala plaćanja (isključujući stavke A,B i C) u skladu sa ugovorom	USD 0,00	USD 0,00	USD 0,00	USD 0,00	USD 0,00
Total D / Ukupno D	**USD 0,00**	**USD 0,00**	**USD 0,00**	**USD 0,00**	**USD 0,00**

Total amount due to this IPC(A-B+C+D)/Ukupan iznos ovog Zahteva za plaćanje(A-B+C+D)	USD 27.671.970,50	USD 32.974.384,10	USD 5.302.413,60	USD 4.507.051,56	USD 795.362,04

E. NET AMOUNT OF FINANCIER PORTION PAYABLE (15% of interim payment certificate): NETO IZNOS ZA PLAĆANJE OD STRANE FINANSIJERA (15% od privremene situacije):	*USD 837.223,20*
F. VAT(20%) of E / PDV (20%) od stavke E:	*USD 167.444,64*
G. AMOUNT WITH VAT(20%) of E / Iznos sa PDV (20%) od stavke E:	*USD 1.004.667,84*
H. ADVANCE PAYMENT DEDUCTION (30% of A) / ODBITAK AVANSA (30% od stavke A):	*USD 0,00*
I. VAT(20%) of H / PDV (20%) od stavke H:	*USD 0,00*
J. TOTAL AMOUNT OF APPROVED ADVANCE PAYMENT WITH VAT / UKUPNO IZNOS OPRAVDANOG AVANSA SA PRIPADAJUĆIM PDV-om	*USD 0,00*
K. Retention Money(5%) (B)/Depozit (5%) (B):	*USD -41.861,16*
FINANICER PORTION-PAYABLE WITH VAT FOR THIS IPC (G+J+K): DEO KOJI PLAĆA FINANSIJER SA PDV PO OVOJ SITUACIJI (G+J+K):	*USD 962.806,68*
In Words: nine hundred sixty-two thousand eight hundred six and 68/100 USD / Slovima: devetsto šezdeset dve hiljade osamsto šest i 68/100 USD	

"-" means the Deducted Amount/ "-" znači Odbitni iznos.

NOTE / NAPOMENA:

1. Please complete whole amount payment to our account No.: 385020205000022333 in accordance with provisions of the Contract.
Molimo vas da celokupni iznos plaćanja izvršite na račun broj:385020205000022333 u skladu sa odredbama Ugovora.

2. VAT is calculated at rate of 20% / PDV je obračunat po stopi od 20%.

3. Make the payment at the middle exchange rate of the National Bank of Serbia on the day of payment./Uplatu izvršiti po srednjem kursu Narodne Banke Srbije na dan plaćanja.

Confirmed by Contractor/ Potvrđeno od strane Izvođača radova: _____

Date/Datum: 20.05.2024

Amount approved by Engineer/Suma odobrena od strane nadzornog organa: _____

Date/Datum: 20.05.2024

Amount approved by Investor/Suma odobrena od strane investitora: _____

Date/Datum: 29.05.2024

Amount approved by Financier/Suma odobrena od strane finansijera: _____

Date/Datum: 29 MAY 2024